

The Ridges Landowners Association, Inc. Proposed 2019 Budget

| | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2018 | Proposed |
|--|---------------|---------------|---------------|---------------|---------------|------------------|---------------|---------------|------------------|-----------------|------------------|
| | <u>Actual</u> | <u>Actual</u> | <u>Actual</u> | <u>Actual</u> | <u>Actual</u> | <u>Actual</u> | <u>Actual</u> | <u>Actual</u> | <u>Budget</u> | Projected | 2019 |
| GENERAL FUND | | | | | | | | | | <u>Actual</u> | <u>Budget</u> |
| Operating Reserve Beginning of Year | 31,886 | 35,218 | 35,546 | 35,985 | 40,571 | 41,220 | 44,417 | 45,892 | 49,208 | 49,208 | 22,619 |
| INCOME | | | | | | | | | | | |
| Annual Assessment | 37,800 | 37,800 | 46,200 | 46,200 | 46,200 | 54,600 | 54,600 | 54,600 | 54,600 | 54,600 | 54,600 |
| Transfer Fees | 200 | 200 | 500 | 800 | 200 | 500 | 400 | 800 | | 500 | |
| Special Assessment | | | | | | | | | 67,200 | 67,200 | |
| Interest | 132 | 79 | 113 | 206 | 249 | 93 | 517 | 451 | 400 | 745 | |
| TOTAL INCOME | 38,132 | 38,079 | 46,813 | 47,206 | 46,649 | \$ 55,193 | 55,517 | 55,851 | 122,200 | 123,045 | \$ 54,600 |
| EXPENSES | | | | | | | | | | | |
| Maintenance | | | | | | | | | | | |
| Roads (maintenance) | 14,493 | 23,327 | 25,548 | 25,841 | 22,831 | 25,985 | 42,931 | 19,455 | 37,000 | 31,000 | 35,000 |
| Roads (repaving) | | | | | | | | | 181,000 | 170,976 | |
| Snow Removal | 2,067 | 335 | | 1,604 | | 3,667 | - | 1,926 | 3,000 | 3,000 | 3,000 |
| Other | 97 | 1,045 | 1,033 | 1,074 | 1,336 | 1,060 | 114 | 1,943 | 1,500 | 1,500 | 1,500 |
| TOTAL MAINTENANCE | 16,657 | 24,707 | 26,581 | 28,519 | 24,167 | 30,712 | 43,045 | 23,324 | 222,500 | 206,476 | 39,500 |
| Overhead | | | | | | | | | | | |
| Insurance | 938 | 906 | 948 | 990 | 1,120 | 948 | 1,453 | 1,112 | 1,339 | 1,111 | 1,200 |
| Legal and Accounting | 3,943 | 5,025 | 4,727 | 3,930 | 5,249 | 4,436 | 4,900 | 5,657 | 6,000 | 6,000 | 6,000 |
| Office Expenses | 343 | 847 | 609 | 676 | 698 | 495 | 436 | 367 | 1,000 | 1,000 | 1,000 |
| Taxes and Fees | 10 | 10 | 10 | 11 | 23 | 7 | 88 | 106 | 55 | 76 | 10 |
| Uncollectible Assessments | 450 | 900 | 1,129 | 550 | 550 | 550 | 650 | 650 | | | |
| Bank charges | 37 | 0 | - | - | - | - | | 30 | 60 | 30 | |
| TOTAL OVERHEAD | 5,721 | 7,688 | 7,423 | 6,157 | 7,640 | 6,436 | 7,527 | 7,922 | 8,454 | 8,217 | 8,210 |
| Landowners' Meetings | 6 | 48 | | | 40 | 98 | 118 | 76 | 100 | 100 | 100 |
| Donations | | | | | | | | | | | |
| Eldorado Fire & Rescue | 2,500 | 2,500 | 2,500 | 2,500 | 2,500 | 2,500 | 2,500 | 2,500 | 2,500 | 2,500 | 2,500 |
| Eldorado Public Library | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 250 | 250 | 250 | 250 |
| TOTAL DONATIONS | 2,700 | 2,700 | 2,700 | 2,700 | 2,700 | 2,700 | 2,700 | 2,750 | 2,750 | 2,750 | 2,750 |
| Miscellaneous & Unanticipated | | 387 | 82 | 80 | 1,415 | 100 | 467 | 50 | 1,000 | 1,000 | 1,000 |
| TOTAL EXPENSES | 25,084 | 35,530 | 36,786 | 37,456 | 35,962 | 40,046 | 53,857 | 34,122 | 234,804 | 218,543 | 51,560 |
| GAIN (LOSS) | 13,048 | 2,549 | 10,027 | 9,750 | 10,687 | 15,147 | 1,660 | 21,729 | (112,604) | (95,498) | 3,040 |
| Transfer to/from Repair/Replacement Fund | \$ (9,694) | \$ (2,207) | (9,576) | (5,100) | (10,023) | (11,944) | (153) | (18,373) | 69,120 | 69,120 | (3,000) |
| Interest to Repair/Replacement Fund | | | | | | | | | | (185) | |
| Interest to Legal Expense Fund | \$ (22) | \$ (13) | (12) | (65) | (15) | (8) | (32) | (41) | | (26) | |
| Operating Reserve at Year-end | 35,218 | 35,547 | 35,985 | 40,570 | 41,220 | 44,415 | 45,892 | 49,208 | 5,724 | 22,619 | 22,659 |